



# BUSINESS ACCOUNT

## DISCLOSURE

(AS OF APRIL 1, 2024)

### Primary Business Share

- Minimum balance to open the account: \$1.00
- Dividend rate: 0.05% Annual Percentage Yield (APY)

### Secondary Business Share

- Minimum balance to open the account: \$1.00
- Dividend rate: 0.05% APY

### Basic Business Checking

- Minimum balance to open the account: \$50.00
- **Fees and Other Details:**
  1. \$0.25 per item fee for items in excess of 75 per month
  2. Only available for sole proprietors, non-profits, and small civic organizations

### Advantage Business Checking

- Minimum balance to open the account: \$50.00
- **Fees and Other Details:**
  1. Monthly maintenance fee: \$10; waived if \$1,500.00 average monthly balance is maintained
  2. \$0.25 per item fee for items in excess of 250 per month
  3. Cash deposit fee: No fee for the first \$10,000.00; then \$1.00 per \$1,000.00
  4. Rate information:
    - Tier 1** – Daily balance is \$5,000.00 or more, the dividend rate paid on the entire account balance is 0.10%.
    - Tier 2** – Daily balance of \$1,500.00 to \$4,999.99 the rate paid on the entire account balance is 0.03%.You must maintain a minimum daily balance of \$1,500.00 to earn dividends.

### Premier Business Checking

- Minimum balance to open the account: \$50.00
- **Fees and Other Details:**
  1. Monthly maintenance fee: \$25; waived if \$5,000.00 average monthly balance is maintained or \$50,000.00 in business certificate or business loan balances.
  2. \$0.25 per item fee for items in excess of 500 per month
  3. Cash deposit fee: No fee for the first \$20,000.00; then \$1.00 per \$1,000.00
  4. Rate information:
    - Tier 1** – Daily balance is \$5,000.00 or more, the dividend rate paid on the entire account balance is 0.10%.
    - Tier 2** – Daily balance of \$4,999.99 or less the rate paid on the entire account balance is 0.05%.

## Business High Yield Money Market

- Minimum balance to open the account: \$0.00

### • Fees and Other Details:

#### 1. Rate information:

**Tier 1** – Daily balance of \$250,000 or greater the rate paid on the entire account balance is 1.00% APY.

**Tier 2** – Daily balance of \$100,000 to \$249,999.99 the rate paid on the entire account balance is 0.75% APY.

**Tier 3** – Daily balance of \$50,000 to \$99,999.99 the rate paid on the entire account balance is 0.50% APY.

**Tier 4** – Daily balance of \$0 to \$49,999.99 the rate paid on the entire account balance is 0.25% APY.

#### 2. Relationship rate information: If you qualify for the Relationship Rate, you earn the following:

**Tier 1** – Daily balance of \$250,000 or greater the rate paid on the entire account balance is 3.50% APY.

**Tier 2** – Daily balance of \$100,000 to \$249,999.99 the rate paid on the entire account balance is 2.75% APY.

**Tier 3** – Daily balance of \$50,000 to \$99,999.99 the rate paid on the entire account balance is 2.00% APY.

**Tier 4** – Daily balance of \$0 to \$49,999.99 the rate paid on the entire account balance is 1.00% APY.

#### 3. Qualifications to earn High Yield Money Market relationship rate: maintain a balance of \$50,000 in a business checking account or a minimum balance of \$250,000 in business loan(s), excluding business credit cards.

## Additional Information

*Except as specifically described, the following applies to all accounts in this disclosure.*

Dividend frequency: dividends are calculated daily, compounded and posted monthly. Dividend rate/APY is subject to change without notice after account is open.

We may terminate your account at any time without notice to you or may require you to close your account and apply for a new account if; **1)** there is a change in owners or authorized signers; **2)** there has been a forgery of fraud reported or committed on the account; **3)** there is a dispute as to the ownership of the account or of the funds in the account; **4)** any share drafts are lost or stolen; **5)** there are excessive returned unpaid items not covered by an overdraft protection plan; **6)** there has been any misrepresentation of any other abuse of any of your accounts; **7)** we reasonably deem it necessary to prevent a loss to us.

You may terminate an account by giving written notice. We reserve the right to require the consent of all authorized signers or business owners to terminate a business account. We are not responsible for payment of any draft, withdrawal, or other item after your account is terminated; however, if we pay an item after termination, you agree to reimburse us.

No member may withdraw shares that are pledged as security on loans without written approval of the Credit Union. No member may withdraw any shareholding below the amount of his or her primary or contingent liability to the Credit Union if he/she is delinquent as a borrower, or if borrowers for whom he/she is co-maker, endorser, or guarantor are delinquent, without written approval of the Credit Union.

Federally insured by NCUA.