



BUSINESS ACCOUNT DISCLOSURE

as of July 1, 2020

Primary Business Share

- Minimum Balance to open the account: \$1.00 (Establishes Membership)
- Dividend Rate as of the last declaration date: 0.050% Annual Percentage Yield (APY), subject to change quarterly
- Dividend Frequency: Dividends are calculated daily, compounded and posted monthly.
- If the balance in your share savings account(s) falls below \$5.00 and you do not increase the balance to at least that amount within 90 days of the reduction, you may be terminated from membership immediately.

Secondary Business Share

- Minimum Balance to open the account: \$1.00
- Dividend Rate as of the last declaration date: 0.050% APY, subject to change quarterly
- Dividend Frequency: Dividends are calculated daily, compounded and posted monthly.

Basic Business Checking

- Minimum Balance to open the account: \$50.00
- Fees and Charges: We impose a \$0.25 per item fee for items in excess of 75 per month.

Advantage Business Checking

- Minimum Balance to open the account: \$50.00
- Fees and Charges:
 1. Monthly Maintenance Fee: \$10; waived if \$1,500.00 average monthly balance is maintained. We impose a \$0.25 per item fee for items in excess of 250 per month.
 2. Cash Deposit Fee: No fee for the first \$10,000.00 then, \$1.00 per \$1,000.00
 3. Rate Information: As of the last dividend declaration date, if your daily balance was \$5,000.00 or more, the dividend rate paid on the entire balance in your account was 0.100%, Tier 2 – Daily balance of \$1,500.00 to \$4,999.99 the rate paid on the entire account balance was 0.030%. You must maintain a minimum daily balance of \$1500.00 to earn dividends.
- Dividend Frequency: Dividends are calculated daily, compounded and posted monthly.

Premier Business Checking

- Minimum Balance to open the account: \$50.00
- Fees and Charges:
 1. Monthly Maintenance Fee: \$25; waived if \$5,000.00 average monthly balance is maintained or \$50,000.00 in Business Certificate or Business Loan Balances.
 2. We impose a \$0.25 per item fee for items in excess of 500 per month.
 3. Cash Deposit Fee: No fee for the first \$20,000.00 then, \$1.00 per \$1,000.00
 4. Rate Information: As of the last dividend declaration date, if your daily balance was \$5,000.00 or more, the dividend rate paid on the entire balance in your account was 0.100%, Tier 2 – Daily balance of \$4,999.99 or less the rate paid on the entire account balance was 0.050%.
- Dividend Frequency: Dividends are calculated daily, compounded and posted monthly.

Business Money Market

- Minimum Balance to open the account: \$2,500.00
- Fees and Charges:
 1. We impose a \$25.00 fee for each withdrawal by check, transfer, telephone request, in person, preauthorized or automatic transfer less than \$500.00. Minimum withdrawal from the account is \$500.00.
 2. Tier 1 – Daily balance of \$100,000 to \$249,999 the rate paid on the entire account balance was 0.350% APY. Tier 2 – Daily balance of \$75,000 to \$99,999.99 the rate paid on the entire account balance was 0.300% APY. Tier 3 – Daily balance of \$25,000 to \$74,999.99 the rate paid on the entire account balance was 0.250% APY. Tier 4 – Daily balance of \$2,500 to \$24,999.99 the rate paid on the entire account balance was 0.200% APY. You must maintain a minimum daily balance of \$2,500 in the Money Market account in order to earn dividends.
- Dividend Frequency: Dividends are calculated daily, compounded and posted monthly. Dividend Rate/APY: Subject to change daily

Business High Yield Money Market – NEW MONEY ONLY

- Minimum Balance to open the account: \$50,000
- Fees and Charges:
 1. We impose a \$25.00 fee for each withdrawal by check, transfer, telephone request, in person, preauthorized or automatic transfer less than \$500.00. Minimum withdrawal from this account is \$500.00.
 2. Rate Information: As of the last dividend declaration date, if your average daily balance was \$50,000 and up the dividend rate paid on the entire balance in your account was 1.40% APY
 3. Tier 2 – Daily balance below \$50,000 the rate paid on the entire account balance was 0.00% APY.
- Dividend Frequency: Dividends are calculated daily, compounded and posted monthly. Dividend Rate/APY is subject to change daily.

Additional Information

We may terminate your account at any time without notice to you or may require you to close your account apply for a new account if; 1) there is a change in owners or authorized signers; 2) there has been a forgery of fraud reported or committed on the account; 3) there is a dispute as to the ownership of the account or of the funds in the account; 4) any share drafts are lost or stolen; 5) there are excessive returned unpaid items not covered by an overdraft protection plan; 6) there has been any misrepresentation of any other abuse of any of your accounts; 7) we reasonably deem it necessary to prevent a loss to us.

You may terminate an account by giving written notice. We reserve the right to require the consent of all authorized signers or business owners to terminate a business account. We are not responsible for payment of any draft, withdrawal, or other item after your account is terminated; however, if we pay an item after termination, you agree to reimburse us.

No member may withdraw shares that are pledged as security on loans without written approval of the credit union. No member may withdraw any shareholding below the amount of his or her primary or contingent liability to the Credit Union if he/she is delinquent as a borrower, or if borrowers for whom he/she is co-maker, endorser, or guarantor are delinquent, without written approval of the credit union.

National Credit Union Share Insurance Fund – This Credit Union is federally insured by the National Credit Union Administration.